

MLC - Protech Default Super Plan – Features at a Glance

Features and benefits of the MLC - Protech Default Superannuation Plan with MLC

Plan information is current as at February 2022

Investing through super is usually the most tax-effective way to save and prepare for your retirement. In fact, for many Australians, your super could grow to be your largest asset. So it's important to understand how it works, and how you can be in control of your super savings.

To help you do exactly this, your employer has given you a great opportunity to grow and protect your wealth by selecting MLC MasterKey Business Super.

The MLC MasterKey Business Super plan offers you a range of features and optional extras which means your money will work harder for you, the way you want.

Why choose MLC?

For over 135 years, MLC has been helping customers create the best possible future.

We're one of Australia's most highly rated platforms and manage over \$200 billion on behalf of Australian investors.

In fact, in 2021, MLC MasterKey Business Super has been rated a Platinum Super Product by SuperRatings, 5 Quality Stars by Herron Partners and 5 Apples by Chant West.

Benefits for you today and tomorrow

We're proud to offer you access to MLC Member Benefits, our benefits program includes preferential banking offers and lifestyle offers and discounts. There's something in it for everyone including offers from leading brands, as well as travel offers and savings on health insurance. Just login to memberbenefits.mlc.com.au for more details.

Get the advice you want

For more information, please contact your Plan Adviser:

Tony Douglass
Venture Wealth Management Pty Ltd

Phone: 1800 836 8873
Email: tony@venturewealth.com.au

PO Box 2198
HAWTHORN VIC 3122

Insurance

You'll have access to the following features and benefits, subject to your eligibility*.

Category	Insurance Benefit Design
Field Staff & Casuals	Death & Total and Permanent Disability (D & TPD): \$250,000 fixed cover amount

* We cannot automatically provide insurance until you're at least age 25 and your super account balance reaches \$6,000 – unless you elect in writing to have insurance cover or your employer pays for your insurance premiums. Other eligibility requirements and other terms and conditions may apply. You can find out more by visiting mlc.com.au/personal/insurance/latest-updates-to-insurance-in-super.

Automatic Acceptance Limit (AAL)

Cover without personal or medical evidence for assessment.

An AAL provides you with cover without having to provide personal or medical evidence for assessment. You will receive automatic cover consistent with the Plan's Default Benefit Design, up to the below AAL.

Cover Type	AAL
Death & TPD	\$250,000

You can apply for a higher level of Death & TPD insurance or Income Protection insurance however medical evidence may need to be provided.

MySuper – Default Investment

MySuper automatically provides a mix of growth and defensive assets depending on your age. When you're younger and have more opportunity to grow your super, your MySuper will be invested in more growth assets. From age 55, we'll gradually move your balance towards more defensive assets. We'll make this gradual shift until you turn 65. To achieve this, MySuper uses a combination of three investment portfolios: MySuper Growth Portfolio, MySuper Conservative Growth Portfolio, and MySuper Cash Plus. For more information on the three investment portfolios, please refer to the **Investment Menu**.

	Under age 55	At age 60	Age 65 and over
Investment objective	To outperform inflation, measured by the Consumer Price Index, by 3.5% pa after investment fees and taxes, over any 10 year period.	To outperform inflation, measured by the Consumer Price Index, by 3.3% pa after investment fees and taxes, over any 10 year period.	To outperform inflation, measured by the Consumer Price Index, by 3% pa after investment fees and taxes, over any 10 year period.
Benchmark asset allocation	79% growth 21% defensive	75% growth 25% defensive	66% growth 34% defensive
We may adjust the assets allocation within these ranges	Growth assets: 65 - 95% Defensive assets: 5 - 35%	Growth assets: 60 - 90% Defensive assets: 10 - 40%	Growth assets: 53 - 80% Defensive assets: 20 - 47%
Minimum suggested time to invest	7 years		
Standard Risk Measure (estimated number of negative annual returns)	High (between 4 and 6 years in 20 years)	High (between 4 and 6 years in 20 years)	High (between 4 and 6 years in 20 years)

You can change your investment options (balance / future contributions) online once your account has been set up. MLC offers a comprehensive range of investment options, with over 40 to choose from. MySuper is the investment option where your super will be invested if you do not make an investment choice. You can find more information on the MySuper investment option in the Welcome Kit available online once your account has been set up. More information is available at mlc.com.au/pds/mkbs

Fee Design

Type of fee or cost	MySuper	Other Investment Options
Administration fees and costs	<ul style="list-style-type: none"> 0.30% pa. of your balance* Plus A fixed fee of \$78 pa. Plus Trustee Levy of 0.02% pa of your balance Plus Other Administration costs of 0.03% pa of your balance (not charged to your account, see footnote** below) 	<ul style="list-style-type: none"> 0.26% pa. of your balance* Plus
Investment fees and costs***	<ul style="list-style-type: none"> 0.78% pa. 	<ul style="list-style-type: none"> Ranges from 0.13% to 3.05% pa. (estimated)
Transaction costs	<ul style="list-style-type: none"> 0.08% pa. 	<ul style="list-style-type: none"> Ranges from 0.00% to 0.48% pa.
Buy-Sell spreads (Entry / Exit)	<ul style="list-style-type: none"> 0.00% / 0.00% 	<ul style="list-style-type: none"> Ranges from 0.00%/0.00% to 0.30%/0.30%

*A cap of \$2,500 pa applies to the Administration fees and costs (the maximum you'll pay for the percentage fee). This cap does not include the fixed fee and Trustee Levy.

**The 'Other Administration costs' represents net amounts paid from the fund reserves for costs associated with the operation of the MLC Super Fund. This fee is not charged to your account and does not impact your investment return.

***Investment fees and costs includes an amount of 0.21% for performance fees for MySuper.

All details on latest fees and charges that may apply are outlined in the Product Disclosure Statement Fee Brochure, Investment Menu and on mlc.com.au. For more information, please call us on **132 652** between 8am and 6pm AEST, Monday to Friday.